

Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XXXIII, NUMBER 3

JULY, AUGUST, SEPTEMBER 1998



OFFICIAL PUBLICATION
OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXIII JUL-SEPT 1998

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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

1998 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
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FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
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TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

03-14-98 Beginning Value.....\$20,112.75
 04-27-98
 Sold 53.514 Shares @56.06...\$3,000
 06-12-98 305.895 Shares at \$56.13.....17,169.89

SAVINGS ACCOUNT

05-05-98 Balance	2,586.18
Dues	112.00
Jul-Sep Ragpicker	1,100.00
Dr. Lee MSNS Micel	130.00
Literary Awards	150.00

05-05-98 Balance Roch. Comm. Savings Bank 1,296.71

05-05-98 Paid Members are 360 with 21 still to pay 1998 dues.

DECEASED: None this edition.

NEW MEMBERS/REINSTATEMENTS

NAME	Location	#	Sponsor
Allen Fletcher	Strongsville OH	3248	Tim King
Terry Fenstermacher	Nescopak PA	3249	Tim King
Craig D Hueser	Clovis CA	3250	Tim King
Herman Rehberg	Toledo OH	3251	Tim King
David Proctor	San Diego CA	3252	Tim King
Michael Callahan	Gahanna OH	3253	Pollard
John A Roeder	Front Royal VA	3254	Tim King
Dennis Klaszewski	Oxnard CA	3255	Pollard
Rich. Lemkuil	Oostburg WI	3256	Tim King
Jeff Luna	Wichita KS	3257	Pollard
Wm E Horning	Stockton CA	3258	Tim King
Dale Gast	Hamden CT	3259	Pollard
Shul W. Kwong	Brooklyn NY	3260	Tim King

Editor's Notes: 13 new members. This calls for a special round of applause for Tim King and Phil Pollard. I'm going to have to do some research and see just how many new members Phil has sponsored in the last ten years or so. Perhaps we should develop a membership award for such outstanding service to the Club...Tim King also...lets talk about it at our next meeting.

I wish to thank the members who voted for me in my 2nd try at gaining a seat on the Central States Board. I was successful and came in near the middle of the pack so I was quite pleased with my support. I will certainly represent the needs of "Rag Pickers" and do my best to promote the hobby. I attended my first Board Meeting at Harvey, IL the site of the joint ILNA/Central States Fall Show and you would have been very pleased to see that the Board functions very well together. All business was conducted with a spirit of cooperation and the best interests of the membership at heart. The Board seemed very effective, in large part, I believe, due to the good job done by Jerry Lebo as Secretary-Treasurer.

A plug for the Central States Show coming up in Milwaukee in April 1999: There will, as always at Central States, be a lot of paper money...a lot of the big time dealers with great inventory. Also, if you've ever thought about exhibiting this is the Show to visit. Great prizes and special privileges as well. Write me for information if you're interested.

A nice meeting was held at Memphis In attendance were Yours Truly, Secretary-Treasurer Bob Thiel, Joseph Mikolazczyk, George Fitzgerald, Bill Haines, Ron Yeager, Frank Clark, Marvin Mericle, Doug Murray, Dean Davis, Alan Delatola, Doug Walcutt and David Harper from Bank Note Reporter.

We're in solid shape financially and we continue to grow membership wise, in large part due to Doug Walcutt's outstanding articles on Nationals. Doug won First Place again for writing and Frank Clark took second for an article on his particular passion....Texas Banks.

PRESIDENT'S MESSAGE:

Wally is on the go, as usual this time of year....actually pretty much all year in his retirement. He encourages everyone to come to the BIG Michigan State Thanksgiving Show. Its always a great show and we have fun at our Meeting...refreshments and all. Also we have our traveling plaque prize for the top exhibit by a member of PMCM. You can't win if you don't play. Look for Dr. Lee at his traditional table at the Fall Show.

Regards, on his behalf:

Dr. Wallace Lee,
President, PMCM.



OUR COVER THIS ISSUE: A real rarity, inverted serial numbers on a WEB note. Thanks to Doug Walcutt for photographing this beauty for us.

CLUB NEWS: They're having fun in Dallas and in Chester County...why...because they have active Coin Clubs. Coin Clubs were all the rage in the 50's when a lot of us were trying to fill blue Whitman folders. Activity has slowed down for circulation collectors, however its really heating up for paper money people. You can add to your collecting enjoyment by joining a Club.

Joyce Aspen continues to do a great job on the Currency Club of Chester County...photos, interesting "stuff" and reports on Club doings. The secret of their success is that they feed their passion for collecting with PROGRAMS.

Things are going well in Dallas, also...its a Coin Club with a lot of paper money collectors and they have programs; like one put on by Fractional Currency luminary Benny Bolin on Francis E. Spinner, "Father of Fractional Currency." Speaking of programs I'll be giving a talk on Eclectic Colonials at the Krause Paper Money Show in February in Chicago...hope to see some of you there.

WANTED--NY NATIONALS

The Following Small size Charter numbers

35---Fishkill Landing 94---Port Jervis

295---Palmyra 296---Oswego

316---Champlain 353---Candor

382---Brockport 465---Poughkeepsie

Any condition, please specify condition and price.

John Hanik

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Lynbrook, NY 11563-4040

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VARIETIES OF NATIONAL BANK NOTES PART EIGHTEEN

By Doug Walcutt
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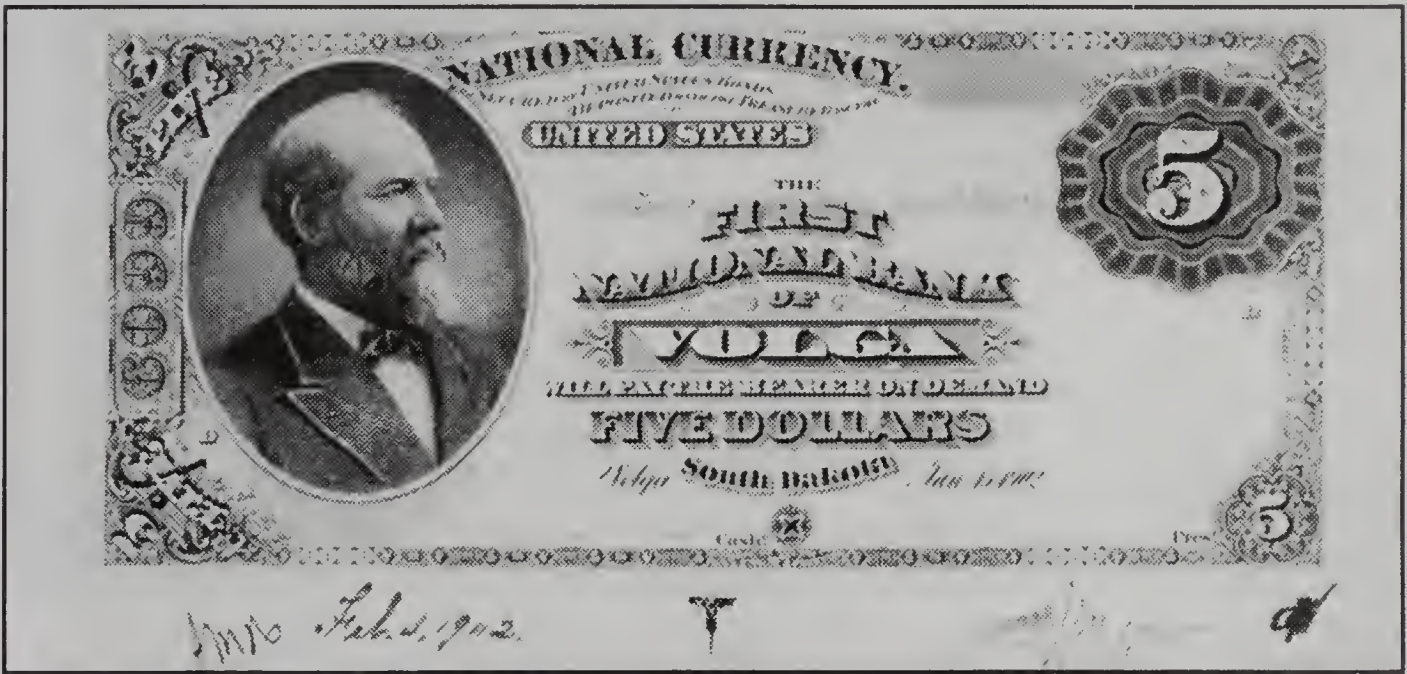
THE TRANSITION TO THE SERIES OF 1902

Well before the end of 1901, the Comptroller of the Currency and the Secretary of the Treasury had to be aware that, similar to 1882, a new issue or series of national bank notes would be needed in early 1902. Some of the successor banks had been organized in early 1882, and had received Series of 1882 notes since their chartering in 1882. Successor banks had replaced earlier, expiring banks, usually with the same title. As these banks were organized under the Act of June 3, 1864, they could extend their charters under the Act of July 12, 1882. Such extensions did not require any new legislation. As mentioned previously, after extension under the 1882 Act, banks were required to issue new circulating notes, *readily distinguishable* from previous issues.

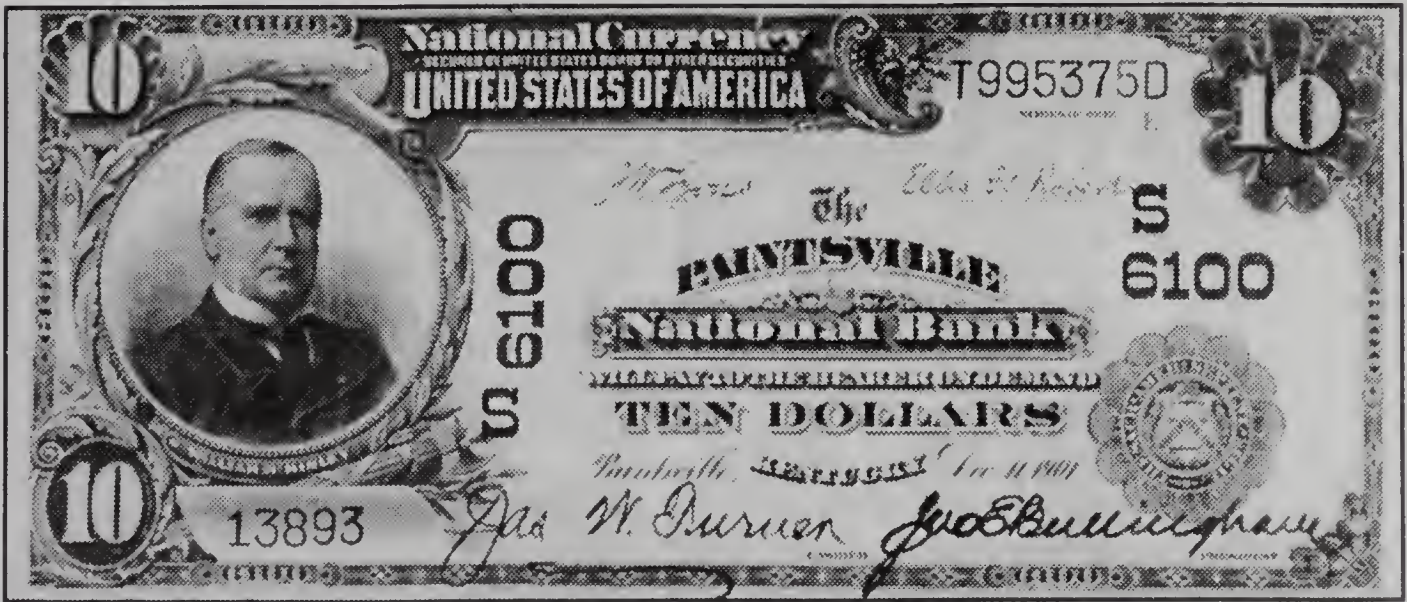
It seems that during 1901-02, based on the precedent established in 1882, the Comptroller had been planning well ahead to produce a new series of notes. Apparently, by very early 1902, the new Series of 1902 designs were ready, and the Comptroller decided to issue this new series to all new banks, beginning with Charter 6100, "The Paintsville National Bank of Paintsville, KY." This bank was chartered on January 20, 1902, the same day as Charter 6099, "The First National Bank of Volga, SD." However, Charter 6099 received Series of 1882 notes throughout its first twenty-year issuing period and was the highest-numbered charter to receive these notes.

Charter 2707, "The First National Bank of Detroit, MI," the successor bank to Charter 97, was the earliest bank organized in 1882, that had received Series of 1882 notes for its *initial* issuing period. As this replacement bank had been organized on February 1, 1882, it would have to extend its charter on February 2, 1902. In addition, Charter 2656, "The First National Bank of Washington, IA," organized on March 13, 1882, was the lowest charter-numbered new bank that had *initially* received Series of 1882 notes.

The Comptroller must have also decided in early 1902, that *all* banks extending for the first time, from Charter 2656 and up, would receive these new Series of 1902 notes after extension, regardless of the series of notes they had previously issued. The Comptroller probably made such a decision well before the Charter 2656 bank liquidated on its expiration date, March 13, 1902. During the earlier series transition in 1882, there had been a mixing of the series notes issued to new banks for a period of several months. In contrast, in 1902, specific charter numbers were selected after which, new or extended banks would receive the new Series of 1902 issues. Notice, all surviving charters preceding Charter 2656 received Series of 1875 notes prior to their first extension and Series of 1882 notes after extension.



1. A Series of 1882 proof from Charter 6099, the highest charter to receive this series note. (Photo courtesy of the Smithsonian Institution)



2. A Series of 1902 note from Charter 6100. Notice the plate date of Dec. 11, 1901, the bank's organization date.

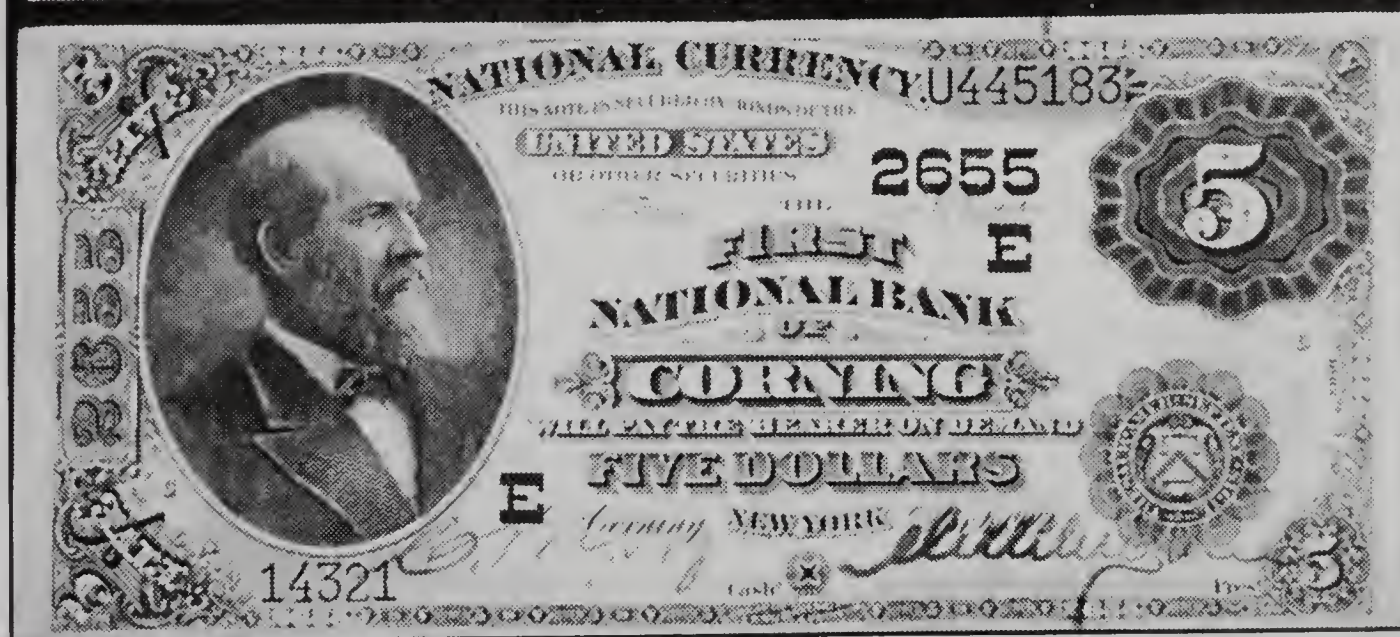
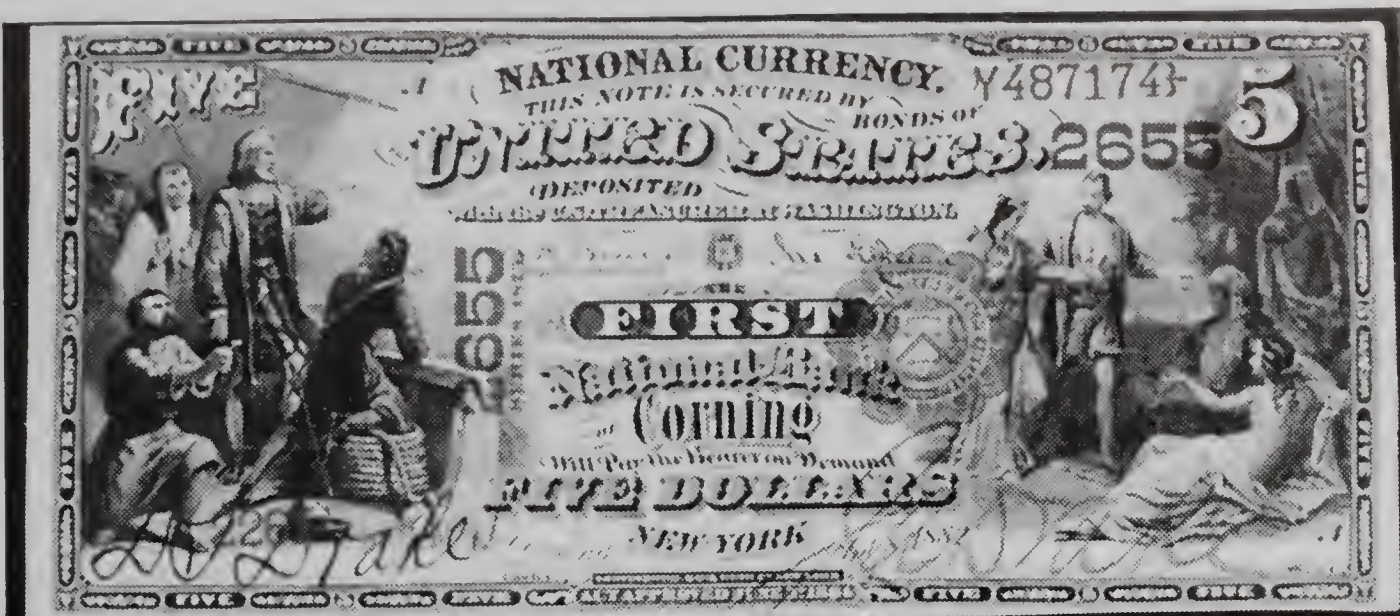
TABLE 1
LIST OF NATIONAL BANKS CHARTERED BETWEEN JAN. 14-31, 1902
Indicating Series of Initial Issue

CHARTER NUMBER	TITLE	LOCATION	STATE	ORGANIZATION DATE	CHARTER DATE	INITIAL SERIES ISSUED
6094	N Exchange B	Carthage	NY	Dec. 18, 1901	Jan. 14, 1901	1882
6095	First NB	Marion	NC	Jan. 10, 1902	Jan. 15, 1901	1882
6096	First NB	Mansfield	IL	Jan. 9, 1902	Jan. 16, 1901	1882
6097	First NB	Chinook	MT	Dec. 31, 1901	Jan. 16, 1901	1882
6098	Barnesville NB	Barnesville	MN	Dec. 27, 1901	Jan. 18, 1901	1882
6099	First NB	Volga	SD	Jan. 15, 1902	Jan. 20, 1901	1882
6100	Paintsville NB	Paintsville	KY	Dec. 11, 1901	Jan. 20, 1901	1902
6101	First NB	Waverly	KS	Jan. 14, 1902	Jan. 21, 1901	1902
6102	First NB	Whitmlre	SC	Jan. 15, 1902	Jan. 21, 1901	1902
6103	First NB	Columbus	KS	Jan. 4, 1902	Jan. 23, 1901	1902
6104	N Suffolk B	Boston	MA	Jan. 21, 1902	Jan. 25, 1901	1902
6105	American NB	Waynesburg	PA	Dec. 11, 1901	Jan. 25, 1901	1902
6106	First NB	Salisbury	PA	Dec. 28, 1901	Jan. 27, 1901	1902
6107	First NB	Memphis	TX	Jan. 11, 1901	Jan. 27, 1901	1902
6108	First NB	Weatherly	PA	Dec. 30, 1901	Jan. 28, 1901	1902
6109	First NB	Swissvale	PA	Jun. 7, 1901	Jan. 28, 1901	1902
6110	First NB	Marianna	FL	Jan. 15, 1902	Jan. 30, 1902	1902
6111	Hennessey NB	Hennessey	OK T	Jan. 4, 1902	Jan. 30, 1902	1902
6112	First NB	El Campo	TX	Jan. 2, 1902	Jan. 31, 1902	1902
6113	First NB	Leger	OK T	Jan. 7, 1902	Jan. 31, 1902	1902
6114	First NB	Point Marion	PA	Dec. 23, 1901	Jan. 31, 1902	1902

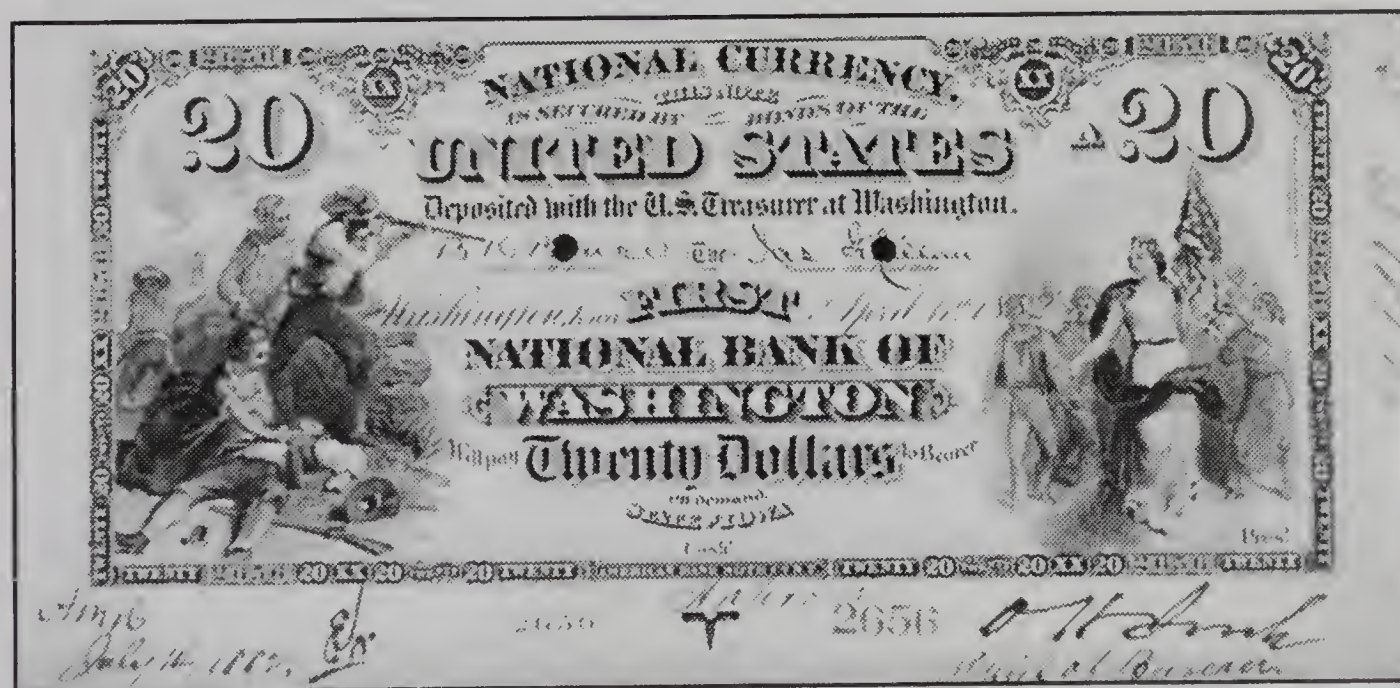
TABLE 2
LIST OF NATIONAL BANKS CHARTERED IN APRIL 1882
Indicating Series of Initial Issue and After 1902 Extension

CHARTER NUMBER	TITLE	LOCATION	STATE	ORGANIZATION DATE	CHARTER DATE	SERIES ISSUED IN 1882	SERIES ISSUED IN 1902
2652	Stock Growers NB	Cheyenne	WY	Dec 19, 1881	Apr 3, 1882	1875	1882
2653	First NB	Superior	WI	Feb 20, 1882	Apr 3, 1882	1875	L
*2654	NB of Kittanning	Kittanning	PA	Mar 10, 1882	Apr 4, 1882	1875	L
2655	First NB	Corning	NY	Apr 3, 1882	Apr 8, 1882	1875	1882
2656	First NB	Washington	IA	Mar 13, 1882	Apr 11, 1882	1882	L
2657	Watertown NB	Watertown	NY	Mar 29, 1882	Apr 12, 1882	1875	1902
2658	Exchange NB	Knoxville	TN	Mar 30, 1882	Apr 12, 1882	1875	1902
2659	First NB	Bangor	PA	Mar 14, 1882	Apr 12, 1882	1875	1902
2660	Lebanon NB	Lebanon	IN	Apr 6, 1882	Apr 12, 1882	1875	1902
2661	Millerton NB	Millerton	NY	Feb 18, 1882	Apr 12, 1882	1875	1902
*2662	NB of Commerce	Cleveland	OH	Apr 4, 1882	Apr 17, 1882	1875 & 1882	L
2663	State NB	Maysville	KY	Mar 27, 1882	Apr 19, 1882	1882	1902
*2664	Second NB	Cincinnati	OH	Apr 17, 1882	Apr 25, 1882	1882	1902
2665	Nebraska NB	Omaha	NE	Apr 11, 1882	Apr 25, 1882	1875	1902
2666	First NB	Larned	KS	Apr 21, 1882	Apr 27, 1882	1875	L
2667	Sellersville NB	Sellersville	PA	Feb 23, 1882	Apr 28, 1882	1875	1902
*2668	Second NB	New York City	NY	Apr 13, 1882	Apr 29, 1882	1882	1902
2669	NB of West Grove	West Grove	PA	Mar 25, 1882	Apr 29, 1882	1875	1902

* Banks organized to replace earlier national banks that liquidated
L Banks liquidated prior to extension in 1902



3. A Series of 1875 note and a Series of 1882 Value Back note from Charter 2655. This bank issued Series of 1875 notes until 1902, and Series of 1882 notes until 1922.



4. A Series of 1882 proof from Charter 2656. This bank issued Series of 1882 notes from 1882 until it liquidated in 1902.

BANKS THAT SKIPPED THE SERIES OF 1882 ISSUES

The decision to issue Series of 1902 notes to all banks that extended in 1902, from Charter 2656 and up, resulted in forty banks, between Charters 2657 and 2767, being switched directly from Series of 1875 to Series of 1902 Red Seal notes upon extension. None of these forty banks ever issued Series of 1882 notes. All these banks had been organized between December 31, 1881, (Charter 2749, Houlton, ME) and July 31, 1882, (Charter 2767, San Angelo, TX), and chartered between April 10, 1882, (Charter 2657, Watertown, NY) and August 17, 1882, (again Charter 2767). This provides another excellent example of why the term "charter period" is neither accurate nor useful. Notice on Table 3, that Charter 2749 is the earliest extended bank to receive Series of 1902 notes. All banks that extended prior to January 1, 1902 received Series of 1875 notes before and Series of 1882 after extension.



5. A Series of 1875 note and a Series of 1902 Red Seal from Charter 2657. This bank issued Series of 1875 notes from 1882 to 1902, and then Series of 1902 notes beginning in 1902.

TABLE 3

**CHRONOLOGICAL LIST OF EXPIRATION DATES OF NATIONAL BANKS
BETWEEN DEC 30, 1901 AND AUG 14, 1902**

Indicating Series Issued Before and After Extension in 1902

CHARTER NUMBER	TITLE	LOCATION	STATE	EXPIRATION DATE IN 1902	SERIES ISSUED 1882-1902	SERIES ISSUED AFTER EXTENSION	REMARKS
2612	Peoples NB	Lawrenceburg	IN	Dec. 30, 1901	1875	1882	
2749	First NB	Houlton	ME	Dec. 31, 1901	1875	1902	S
2617	State NB	Austin	TX	Jan 3	1875	1882	
2621	Ottumwa NB	Ottumwa	IA	Jan 3	1875	1882	
2830	First NB	Pendleton	OR	Jan 16	1875	1882	
2820	Springfield NB	Springfield	OH	Jan 17	1875	1882	
2832	Citizens NB	Friendship	NY	Jan 25	1875	1882	
2833	First NB	Baton Rouge	LA	Jan 27	1875	1882	
2644	First NB	Newton	IA	Jan 30	1875	1882	
2643	City NB	South Norwalk	CT	Jan 31	1875	1882	
2707	First NB	Detroit	MI	Feb 1	1882	1902	
2637	First NB	Durango	CO	Feb 4	1875	1882	
2828	Van Wert NB	Van Wert	OH	Feb 8	1875	1882	
2634	Fulton NB	Lancaster	PA	Feb 8	1875	1882	
2845	First NB	Mitchell	SD	Feb 8	1875	1882	
2842	Searsport NB	Searsport	ME	Feb 14	1875	1882	
2847	N Exchange B	Waukesha	WI	Feb 14	1875	1882	
2836	First NB	Appleton City	MO	Feb 15	1875	1882	
2649	Citizens NB	Parkersburg	WV	Feb 16	1875	1882	
2651	First NB	Richfield Springs	NY	Feb 16	1875	1882	
2661	Millerton NB	Millerton	NY	Feb 18	1875	1902	S
2681	Streator NB	Streator	IL	Feb 22	1875	1902	S
2667	Sellersville NB	Sellersville	PA	Feb 23	1875	1902	S
2672	First NB	Portsmouth	NH	Mar 2	1882	1902	
2879	Shenandoah NB	Shenandoah	IA	Mar 3	1875	1902	S
2848	Fergus Falls NB	Fergus Falls	MN	Mar 4	1875	1882	
2854	NB of Kittanning	Kittanning	PA	Mar 10	1875	—	L
2858	First NB	Washington	IA	Mar 13	1882	—	L
2659	First NB	Bangor	PA	Mar 14	1875	1902	S
2705	First NB	Georgetown	OH	Mar 24	1875	1902	S
2689	NB of West Grove	West Grove	PA	Mar 25	1875	1902	S
2883	State NB	Maysville	KY	Mar 27	1882	1902	
2674	First NB	Stillwater	MN	Mar 28	1882	1902	
2857	Watertown NB	Watertown	NY	Mar 29	1875	1902	S
2858	Mechanics NB	Knoxville	TN	Mar 30	1875	1902	S
2655	First NB	Coming	NY	Apr 3	1875	1882	
2693	First NB	Youngstown	OH	Apr 4	1882	1902	
2860	Lebanon NB	Lebanon	IN	Apr 6	1875	1902	S
2678	Third NB	Bloomington	IL	Apr 6	1875	1902	S
2882	First NB	New Haven	CT	Apr 10	1882	1902	
2691	First NB	Salem	OH	Apr 10	1882	1902	
2665	Nebraska NB	Omaha	NE	Apr 11	1875	1902	S
2673	Second NB	Brownsville	PA	Apr 11	1882	1902	
2690	First NB	Cleveland	OH	Apr 12	1882	1902	
2712	First NB	McConnelsville	OH	Apr 12	1882	1902	

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					1882-1902	AFTER EXTENSION	
2668	Second NB	New York City	NY	Apr 13	1882	1902	
2671	Tradesmens NB	Conshohocken	PA	Apr 14	1875	1902	S
2680	First NB	Richmond	IN	Apr 15	1882	1902	
2664	Second NB	Cincinnati	OH	Apr 17	1882	1902	
2689	Traders NB	Fort Worth	TX	Apr 17	1875	1902	S
2709	Sterling NB	Sterling	IL	Apr 20	1875	1902	S
2683	First NB	York	NE	Apr 22	1875	1902	S
2699	First NB	Worcester	MA	Apr 24	1882	1902	
2715	First NB	Milwaukee	WI	Apr 24	1882	1902	
2670	First NB	Chicago	IL	Apr 25	1882	1902	
2685	First NB	Barre	MA	Apr 25	1882	1902	
2725	Second NB	Beloit	WI	Apr 26	1875	1902	S
2678	Third NB	Dayton	OH	Apr 27	1882	1902	
2695	First NB	Davenport	IA	May 1	1882	1902	
2721	First NB	Stuart	IA	May 1	1882	1902	
2686	First NB	Gunnison	CO	May 2	1875	1902	S
2688	Farmers NB	Springfield	IL	May 2	1875	1902	S
2719	First NB	Geneva	OH	May 2	1882	1902	
2704	First NB of Porter County	Valparaiso	IN	May 4	1875	—	L
2697	First NB	Scranton	PA	May 5	1882	1902	
2727	First NB	Troy	OH	May 5	1882	1902	
2701	First NB	Fort Wayne	IN	May 6	1882	1902	
2714	First NB	Ann Arbor	MI	May 6	1882	1902	
2700	First NB	Strasburg	PA	May 8	1882	1902	
2711	Commercial NB	Pittsburgh	PA	May 8	1875	1902	S
2729	First NB	McKinney	TX	May 8	1875	1902	S
2698	First NB	Akron	OH	May 11	1882	1902	
2720	Clarksville NB	Clarksville	TN	May 11	1882	1902	
2734	First NB	Cambridge City	IN	May 11	1882	1902	
2706	First NB	Crete	NE	May 12	1875	1902	S
2702	De Kalb NB	De Kalb	IL	May 13	1875	1902	S
2703	First NB	Fremont	OH	May 13	1882	1902	
2740	Catlettsburg NB	Catlettsburg	KY	May 13	1875	1902	S
2744	First NB	Holidaysburg	PA	May 15	1882	1902	
2717	First NB	Lafayette	IN	May 17	1882	1902	
2718	Citizens NB	Oberlin	OH	May 19	1882	1902	
2719	First NB	Huron	SD	May 19	1882	1902	
2730	Third NB	Cincinnati	OH	May 20	1875 & 1882	1902	B
2716	Second NB	Akron	OH	May 22	1882	1902	
2747	First NB	Michigan City	IN	May 22	1882	1902	
2728	First NB	Le Mars	IA	May 23	1875	1902	S
2748	First NB	Janesville	WI	May 23	1882	1902	
2710	First NB	Marietta	PA	May 24	1882	1902	
2723	Citizens NB	Weatherford	TX	May 29	1875	1902	S
2766	First NB	Villisca	IA	May 29	1875	1902	S

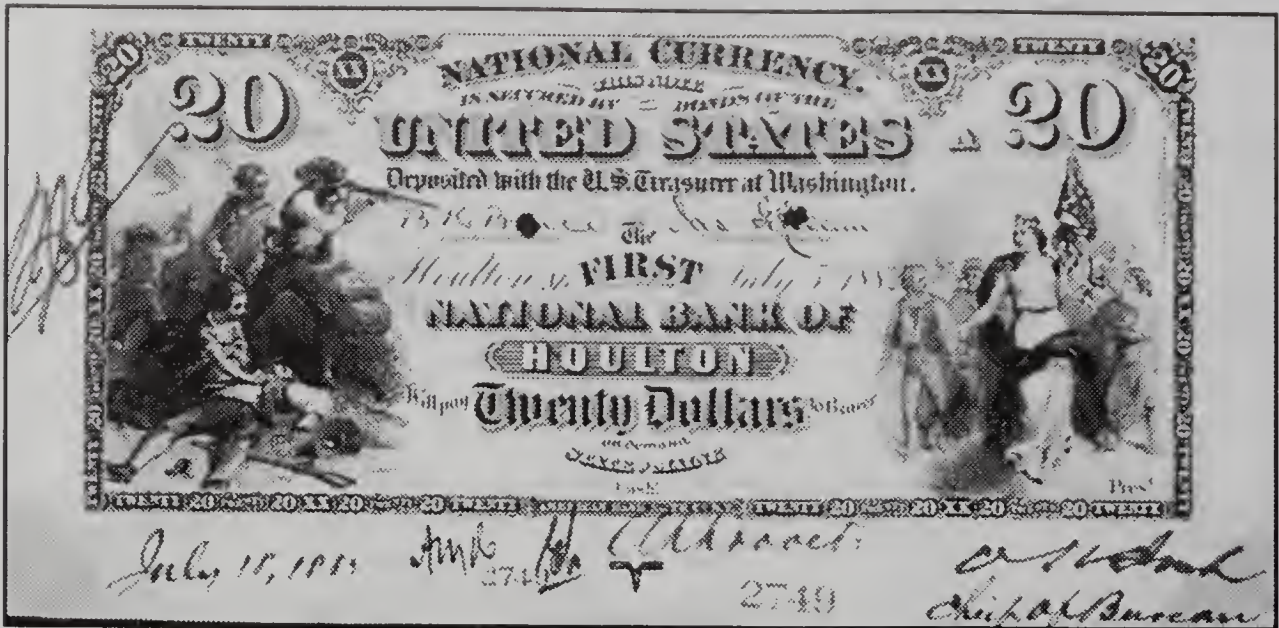
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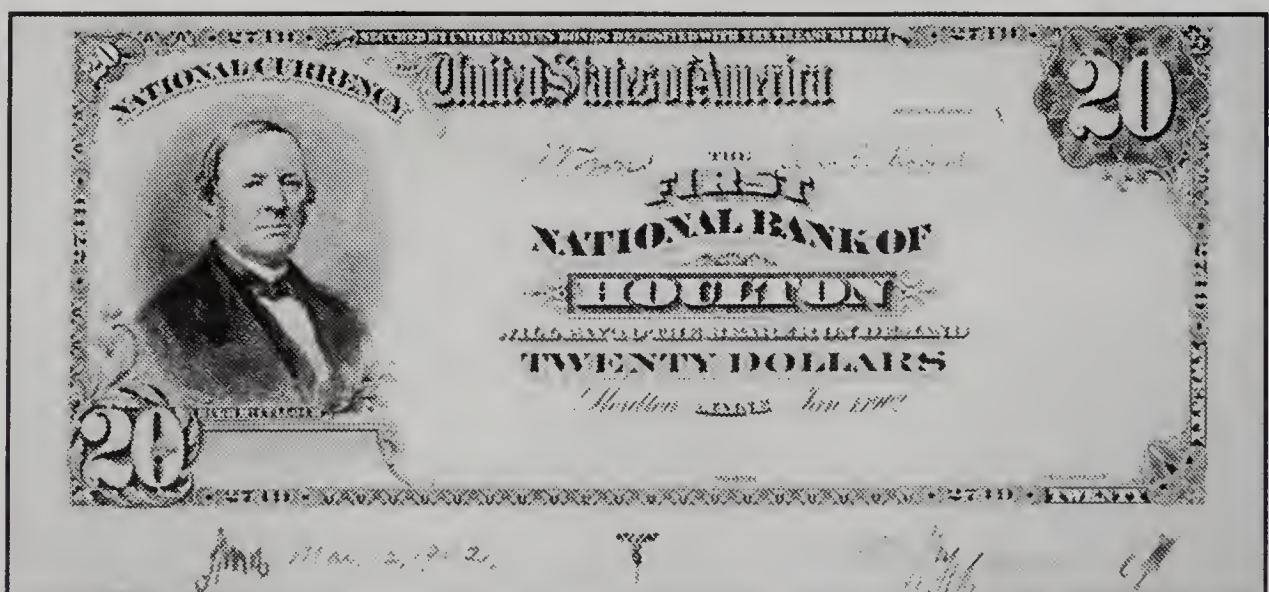
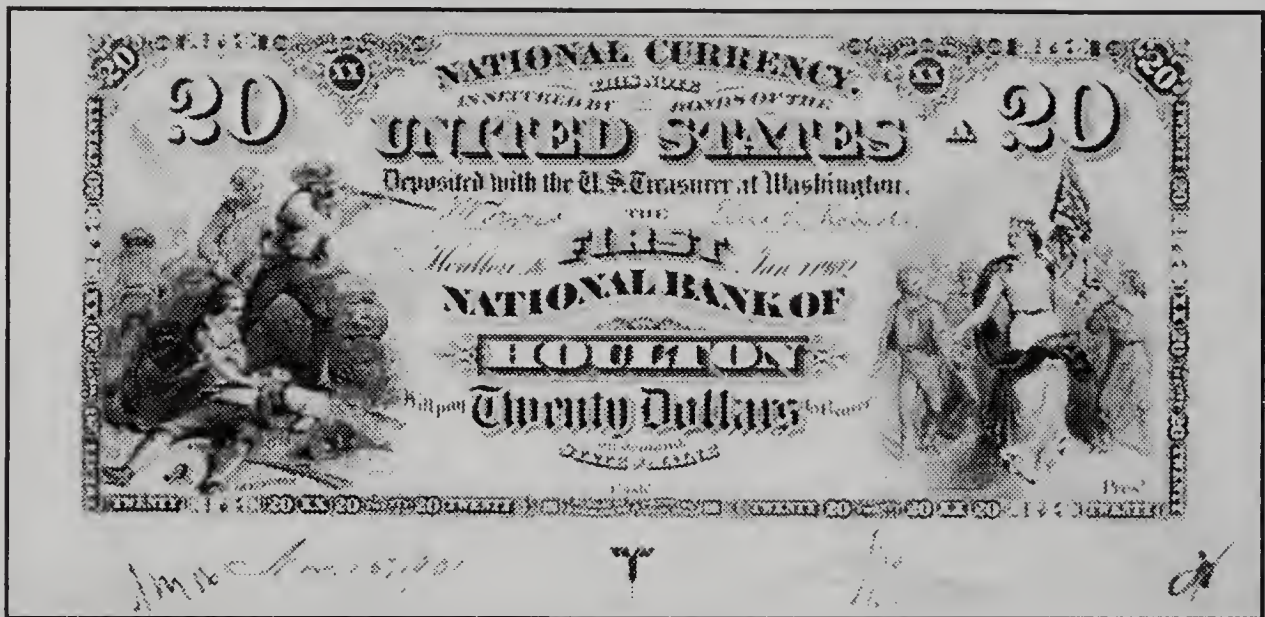
CHARTER NUMBER	TITLE	LOCATION	STATE	EXPIRATION	SERIES ISSUED		REMARKS
				DATE IN 1902	1882-1902	AFTER EXTENSION	
2726	German NB	Newport	KY	Jun 2	1875	1902	S
2722	Farmers & Traders NB	Covington	KY	Jun 3	1882	1902	
2733	First NB	Lyons	IA	Jun 7	1882	1902	
2731	First NB	Philadelphia	PA	Jun 10	1882	1902	
2738	First NB	Iowa City	IA	Jun 12	1882	1902	
2752	First NB	Miles City	MT	Jun 12	1875	1902	S
2742	First NB	Terre Haute	IN	Jun 13	1882	1902	
2755	Union NB	Franklinville	NY	Jun 13	1882	1902	
2737	First NB	Roanoke	VA	Jun 14	1875	1902	S
2756	First NB	Hebron	NE	Jun 14	1875	1902	S
2739	First NB	Johnstown	PA	Jun 15	1882	1902	
2743	First NB	Bath	ME	Jun 16	1882	1902	
2745	First NB	Pittsburgh	PA	Jun 17	1882	1902	
2736	First NB	Wilkes Barre	PA	Jun 19	1882	1902	
2741	First NB	Nashua	NH	Jun 19	1882	1902	
2746	First NB	Falls City	NE	Jun 20	1875	1902	S
2764	Chase County NB	Cottonwood Falls	KS	Jun 21	1875	1902	S
2762	Atlantic NB	Atlantic	IA	Jun 24	1875	1902	S
2753	First NB	Marion	IA	Jun 30	1882	1902	
2758	Exchange NB	Atchison	KS	Jul 8	1875	1902	S
2763	Fort Dodge NB	Fort Dodge	IA	Jul 8	1875	1902	S
2760	Peoples NB	Lynchburg	VA	Jul 10	1875	1902	S
36	First NB	Findlay	OH	Jul 14	1882	1902	X
2759	Eau Claire NB	Eau Claire	WI	Jul 17	1875	1902	S
2831	First NB	Fostoria	OH	Jul 18	1882	1902	
39	First NB	Towanda	PA	Jul 19	1882	1902	X
31	First NB	Huntingdon	PA	Jul 20	1882	1902	X
2780	First NB	Wahoo	NE	Jul 21	1882	1902	
45	First NB	Ellenville	NY	Jul 26	1882	1902	X
2775	Merchants NB	Omaha	NE	Jul 26	1882	1902	
2842	Painesville NB	Painesville	OH	Jul 26	1882	1902	
60	First NB	Newville	PA	Jul 27	1882	1902	X
74	First NB	Warren	OH	Jul 30	1882	—	L
2767	Concho NB	San Angelo	TX	Jul 31	1875	1902	S
2779	First NB	Grand Island	NE	Aug 4	1882	1902	
56	First NB	Hamilton	OH	Aug 5	1882	1902	X
2777	First NB	Newton	KS	Aug 8	1882	1902	
90	First NB	Upper Sandusky	OH	Aug 14	1882	1902	X
94	First NB	Port Jervis	NY	Aug 14	1882	1902	X
206	First NB	Elkhart	IN	Aug 14	1882	1902	X

REMARKS

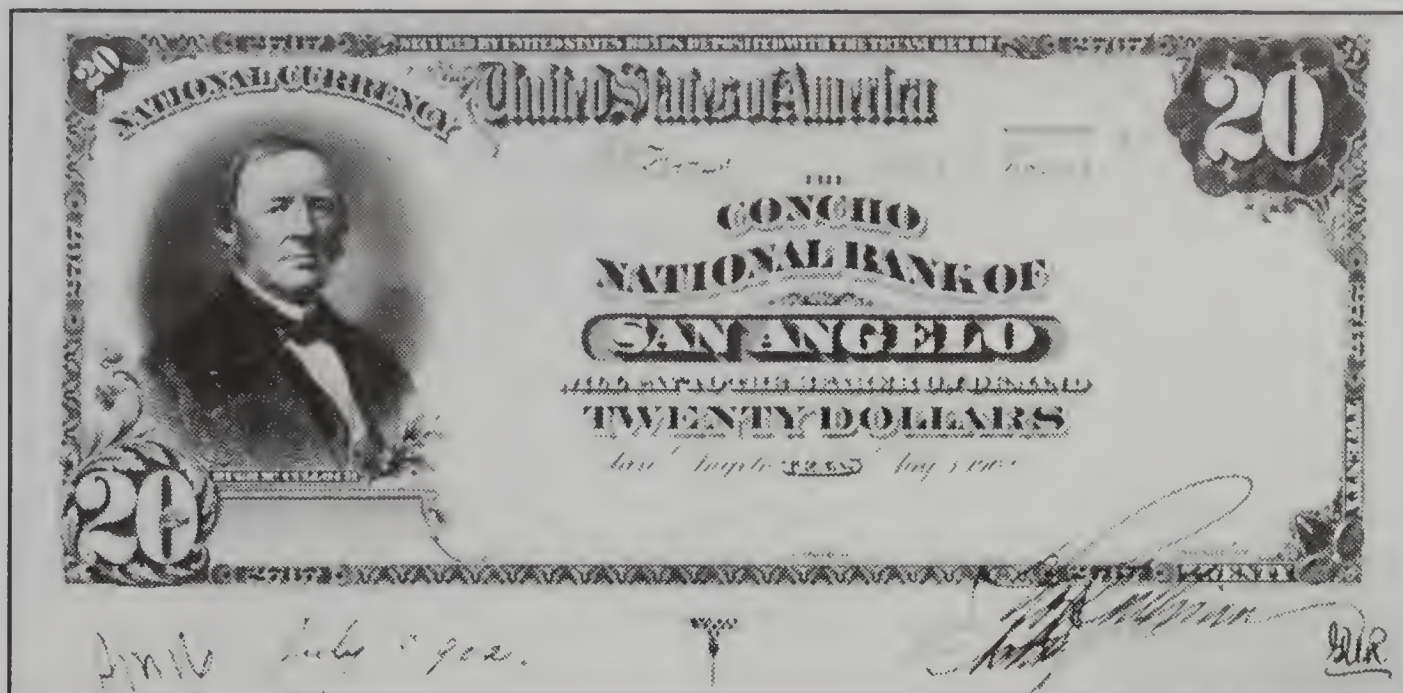
- B= Bank issuing both Series of 1875 and Series of 1882 notes after being chartered in 1882
L= Banks liquidating on the expiration date of their original or extended charter
S= The forty banks that skipped issuing Series of 1882 notes
X= Banks that extended their charter a second time



6. A Series of 1875 proof from Charter 2749. The bank issued these notes until 1902. (Photo courtesy of the Smithsonian Institution)



7. A Series of 1882 proof and a Series of 1902 proof from Charter 2749. The Series of 1882 plate was approved in November 1901, prior to the bank's extension on January 1, 1902. In early 1902, the Comptroller issued Series of 1902 notes to the bank before any Series of 1882 were delivered. (Photo courtesy of the Smithsonian Institution)

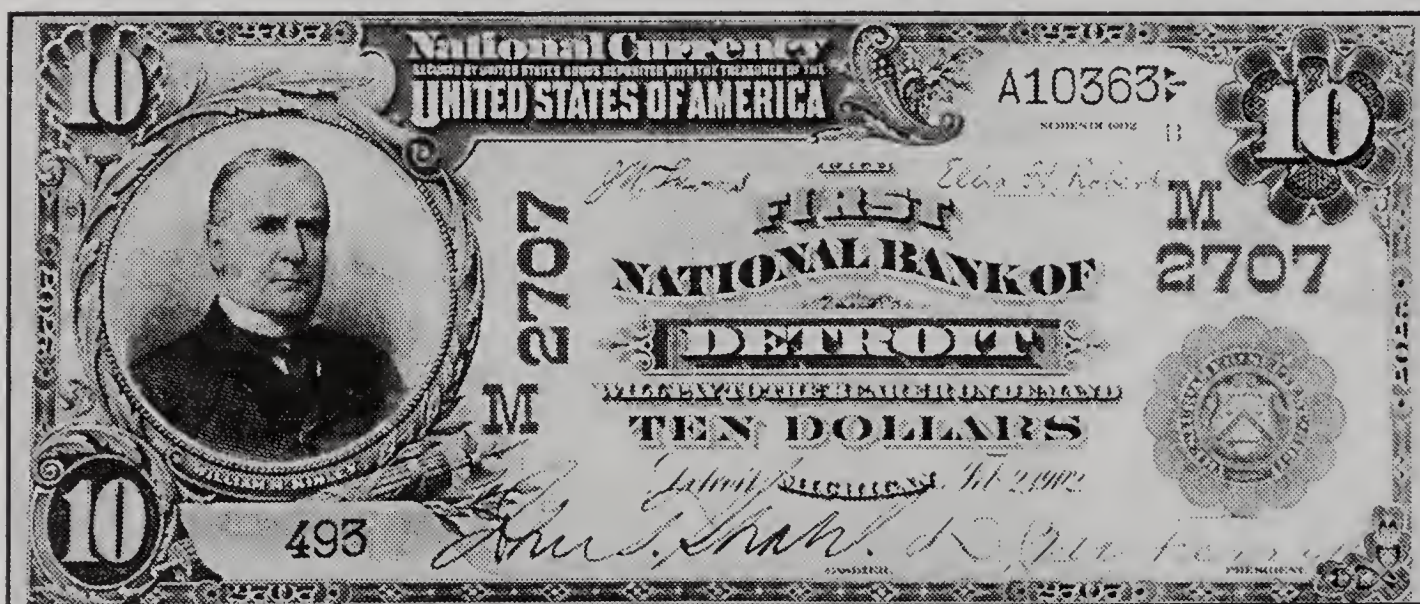


8. A Series of 1902 Red Seal proof from Charter 2767. As shown in Table 3, this was the highest charter to issue Series of 1875 notes. (Photo courtesy of the Smithsonian Institution)

THE EARLIEST SERIES OF 1902 NOTES

On March 17, 1902, the Comptroller received the first deliveries of Series of 1902 notes. They included 120 Red Seal 10-10-10-20 sheets for Charter 6100, Paintsville, KY. On the same day, the Comptroller also received shipments of 300 10-10-10-20 sheets for Charter 6105, "The American National Bank of Waynesburg, PA," and Charter 6109, "The First National Bank of Swissvale, PA." Just five days later, on March 22, 1902, the Comptroller received the first 10-10-10-20 sheets for an extended bank, Charter 2749, "The First National Bank of Houlton, ME," followed on March 25, by the same denomination sheets for Charter 2661, "The Millerton National Bank, Millerton, NY." Notice that both of these banks had been issuing Series of 1875 notes from 1882 until the 1902 extensions. The first delivery to the Comptroller for a bank that previously had issued Series of 1882 notes occurred on March 26, 1902. This was the delivery of 10-10-10-20 sheets for Charter 2663, "The State National Bank of Maysville, KY."

Notice on Table 3, Charter 2707, "The First National Bank of Detroit, MI," was the first bank extended that had previously issued Series of 1882 notes and would require a new issue. On March 29, 1902, the Comptroller received the first delivery for this bank. The note illustrated is from that delivery of 10-10-10-20 Series of 1902 Red Seal sheets. The February 2, 1902, plate date on the Charter 2707 note is the earliest plate date on Series of 1902 notes for a bank that had previously issued Series of 1882 notes. Notice also, on the illustrations that follow of the first pages of the Comptroller ledgers, the earliest deliveries of Series of 1902 notes were for a group of new banks in the 6100 charter number range. Deliveries to banks in the 2600 and 2700 charter number ranges (that were extending for the first time under the Act of July 12, 1882) appear later on each page.



9. A very early Series of 1902 Red Seal note from Charter 2707, with a plate date of Feb. 2, 1902, the bank's extension date.

REGISTER OF TREASURY NUMBERS—PLATE 10. 10. 10. 20. SERIES OF 1902. A

1

DATE		ISSUED FOR		RECEIVED BY		CHARTER NO.		BANK NUMBER		TREASURY NUMBER		REMARKS	
1902.													
March	17	120	Paintsville	W.B. Paintsville	Ky.	6100		1	120	1	120	S	
		300	American	" Waynesburg	Pa	6105		1	300	121	420	E	
		300	First	" Sawiesville	"	6109		1	300	421	720	E	
	20	300	"	" Salisbury	"	6106		1	300	721	1020	E	
		400	"	" Port Marion	"	6114		1	400	1021	1420	E	
		360	"	" Waverly	Kans	6101		1	360	1421	1780	W	
		120	"	" Weatherly	Pa	6108		1	120	1781	1900	E	
	22	300	"	" Columbus	Kans	6103		1	300	1901	2200	W	
		800	Nat Bank	W.B. Boston	Mass	6104		1	800	2201	3000	N	
		200	First	" W.B. Cape	Sepa	6112		1	200	3001	3200	S	
		200	"	" Whitman	S.C	6102		1	200	3201	3400	S	
		200	"	" Macanma	Fla	6110		1	200	3401	3600	S	
		200	"	" Hamilton	Ill	2749		1	200	3601	3800	N	
	25	300	Millerton	" Millerton	N.Y	2661		1	300	3801	4100	E	
		500	First	" Memphis	Tenn	6107		1	500	4101	4600	S	
		200	Hennessy	" Hennessy	Ill	6115		1	200	4601	4800	W	
	26	500	First	" York	Neb	2683		1	500	4801	5300	W	
		120	Nat Bank	" West Grove	Pa	2669		1	120	5301	5420	E	
		700	State	" W.B. Marysville	Ky.	2603		1	700	5421	6120	S	
	27	1000	First	" Portsmouth	N.H.	2672		1	1000	6121	7120	N	
	28	1000	"	" Bangor	Pa	2659		1	1000	7121	8120	E	
		750	Sellusville	" Sellusville	"	2667		1	750	8121	8870	E	
	29	1000	First	" Chicago	Ill	2670		1	1000	8871	9870	M	
		1000	"	" Detroit	Mich	2707		1	1000	9871	10870	M	
		300	Shenandoah	" Shenandoah	Iowa	2679		1	300	10871	11170	M	
		500	First	" Georgetown	Ohio	2705		1	500	11171	11670	M	
		1000	"	" Chicago	Ill	2670		1001	2000	11671	12670	M	
		700	"	" Bangor	Pa	2659		1001	1700	12671	13370	E	
	31	1000	"	" Detroit	Mich	2707		1001	2000	13371	14370	M	
		200	Union	" Franklinville	N.Y	2755		1	200	14371	14570	E	

10. Page 1 of the Comptroller's Ledger, showing receipt of the earliest deliveries of 10-10-10-20 Series of 1902 Red Seal sheets, by Treasury serial number.

On April 18, 1902, the Comptroller received the first 5-5-5-5 sheets of Series of 1902 Red Seal notes. These sheets were for Charter 6118, "The First National Bank of Litchfield, MN." By April 29, 1902, the Comptroller had received the first nineteen deliveries of Series of 1902 5-5-5-5 sheets. These were for nineteen different new banks in the Charter 6100 to 6175 range. The seventh of these deliveries, on April 23, was for Charter 6136, "The First National Bank of Benton, IL," including the note illustrated. Following were four deliveries on April 30, 1902, for four different banks that had extended for the first time. One of these deliveries included the note illustrated here from Charter 2668, "The Second National Bank of the City of New York, NY." The first Series of 1902 50-100 sheets were delivered on September 9, 1902, for Charter 2670, "The First National Bank of Chicago, IL."



11. Very early Series of 1902 \$5 notes from Charter 6136, a new bank, and Charter 2668, an extended bank.

REGISTER OF TREASURY NUMBERS—PLATE 5, 5, 5, 5, SERIES OF 1902.

A-1

DATE	INSTRUMENT	NAME OF BANK	STATE	CHARTER NO.	DATE NUMBER	TREASURY NUMBER
1902						
April 18	250 Trust	W.B. Litchfield	Maine	6118	1 250	250 M
21	150 Paintsville	Paintsville	Ky	6100	1 150	251 400 S
22	300 Tazewell	Tazewell	Id	6123	1 300	401 700 S
	350 Trust	Waverly	Kent	6101	1 350	701 1050 W
	150	Wentworth	Pa	6108	1 150	1051 1200 E
23	250	Marianna	Fla	6110	1 250	1201 1450 S
	500	Benton	Ill	6136	1 500	1451 1950 M
	151 Silver Springs	Silver Springs	N.Y.	6148	1 150	1951 2100 E
	1000 American	Vicksburg	Miss	6121	1 1000	2101 3100 S
25	250 Trust	Carey	Ohio	6119	1 250	3101 3350 M
	1000	Collinsville	Ill	6125	1 1000	3351 4350 M
	830 Citizens	Albion Lee	Maine	6128	1 830	4351 5180 M
24	200 Trust	Mcquay	Texas	6140	1 200	5181 5380 S
26	1000 Nat. Suffolk B.	Boston	Mass	6104	1 1000	5381 6380 M
	500 Trust	W.B. Hillman	Maine	6151	1 500	6381 6880 M
	150	Athens	Ala	6146	1 150	6881 7030 S
	250	Freeland	Pa	6175	1 250	7031 7280 E
29	250 Union	Minersville	"	6131	1 250	7281 7530 E
	200 Trust	Kimmurly	Ill	6143	1 200	7531 7730 E
30	100 Trademans	Conchooken	Pa	2671	1 100	7731 7830 E
	250 Trust	Dayton	Ohio	2678	1 250	7831 8080 E
	1000 Second	New York	N.Y.	2668	1 1000	8081 9080 E
	1000 Trust	Chicago	Ill	2670	1 1000	9081 10080 E
May 1	1000	"	"	"	1001 2000	10081 11080 E
	1000 Second	New York	N.Y.	2668	1001 2000	11081 12080 E
2	1000 Trust	Youngstown	Ohio	2693	1 1000	12081 13080 E
3	500 Second	New York	N.Y.	2668	2001 2500	13081 13580 E
	250 Union	Franklinville	"	2755	1 250	13581 13830 E

12. Page 1 of the Comptroller's Ledger, showing receipt of 5-5-5-5 Series of 1902 Red Seal sheets, by Treasury serial number.

THE ACT OF APRIL 12, 1902

On April 12, 1902, an Act was signed into law allowing for a second twenty-year extension of national bank charters. This Act simply provided for an additional twenty-year extension under the same terms as the 1882 Act. In this instance, the Act was passed more than three months before the expiration date of the earliest bank extended under the 1882 Act. This bank was Charter 36, "The First National Bank of Findlay, OH," whose extended expiration date, under the 1882 Act, was July 14, 1902.

102 FIFTY-SEVENTH CONGRESS. Sess. I. CHS.² 503, 504. 1902.

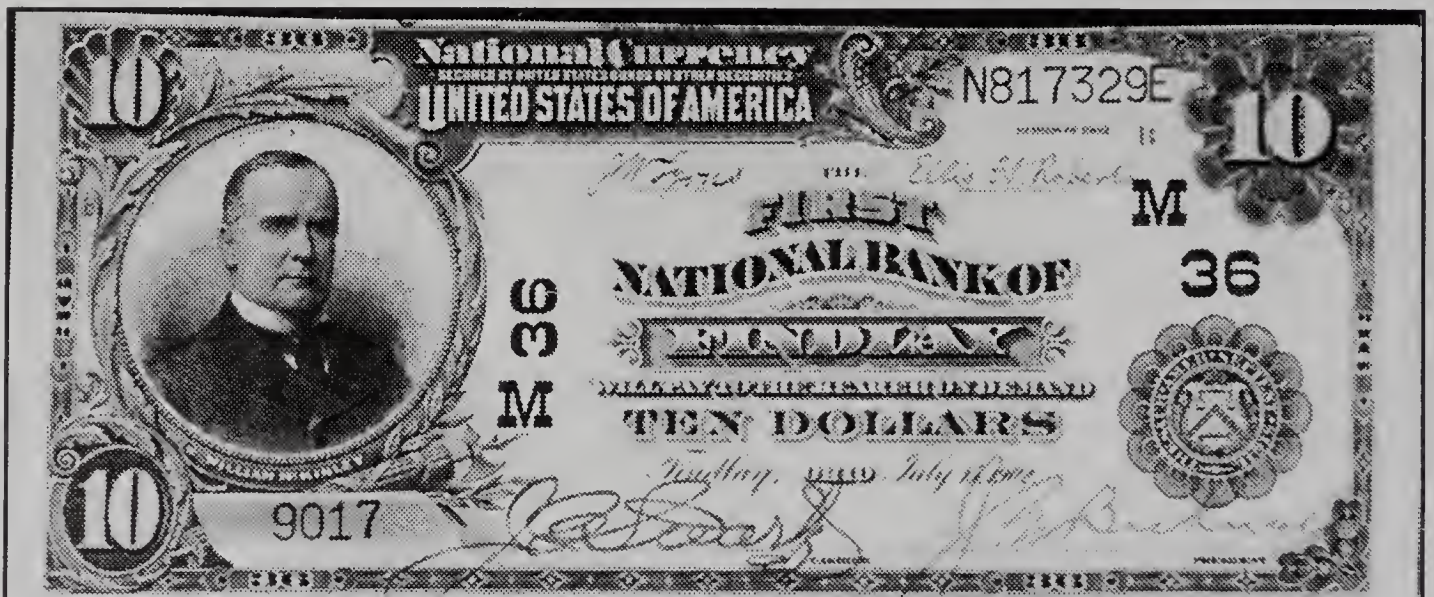
April 12, 1902. CHAP. 503.—An Act To provide for the extension of the charters of national banks.
[Public. No. 70.]

National banks.
Charters may be extended twenty years.
Vol. 22, p. 162.
R. S., sec. 5136, p. 993.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Comptroller of the Currency is hereby authorized, in the manner provided by, and under the conditions and limitations of, the Act of July twelfth, eighteen hundred and eighty-two, to extend for a further period of twenty years the charter of any national banking association extended under said Act which shall desire to continue its existence after the expiration of its charter.

Approved, April 12, 1902.

13. The entire text of the Act of April 12, 1902, from the U.S. Statutes.



14. A Series of 1902 Blue Seal note from Charter 36, the first bank to extend its charter a second time.

THE EARLIEST BANKS EXTENDED UNDER THE 1902 ACT

Charter 36 became the first bank extended under both the 1882 Act and the 1902 Act on July 15, 1902. The next banks to extend for a second time under the 1902 Act were; Charter 39, Towanda, PA, on July 20, 1902, Charter 31, Huntingdon, PA, on July 21, 1902, Charter 45, Ellenville, NY, on July 27, 1902, and Charter 60, Newville, PA, on July 28, 1902. These five banks had all selected an initial nineteen-year life and had also been the first five banks extended under the Act of July 12, 1882. Notice that Charter 31 had been the lowest-numbered nineteen-year bank to survive long enough in 1882, to extend after passage of the Act of July 12, 1882.



15. A series of 1882 note and a Series of 1902 note from Charter 31, the lowest-charter-number Act of 1863 nineteen-year bank to extend in 1882 and 1902.

THE SECOND EXTENSIONS OF 1863 ACT BANKS

Of the forty-three banks listed in Table 1, "EARLIEST NATIONAL BANKS EXTENDED UNDER THE ACT OF JULY 12, 1882", in Part Seventeen, thirty-nine extended and were the earliest banks to extend under the 1902 Act. Two non-survivors were Charter 75, Dansville, NY, which went into receivership on September 8, 1887, and Charter 87, New York City, NY, which liquidated on May 20, 1897. In addition, Charter 74, Warren, Oh, and Charter 469, Mauch Chunk, PA, both liquidated at the expiration of their extended charters on July 30, 1902, and December 31, 1902, respectively.

The forty-three banks mentioned above were all organized originally under the provisions of the Act of February 25, 1863. In addition to the thirty-nine of these banks that extended under the 1902 Act, another 219 banks organized under the 1863 Act extended their charters for a second time on February 25-26, 1903. Therefore, 258 Act of 1863 banks extended under the 1902 Act. Fifty-seven 1863 Act banks that had extended under the 1882 Act, including the four mentioned above, were liquidated or placed in receivership by February 24, 1903. There were twelve banks that liquidated at the expiration of their charters on February 24, 1903.

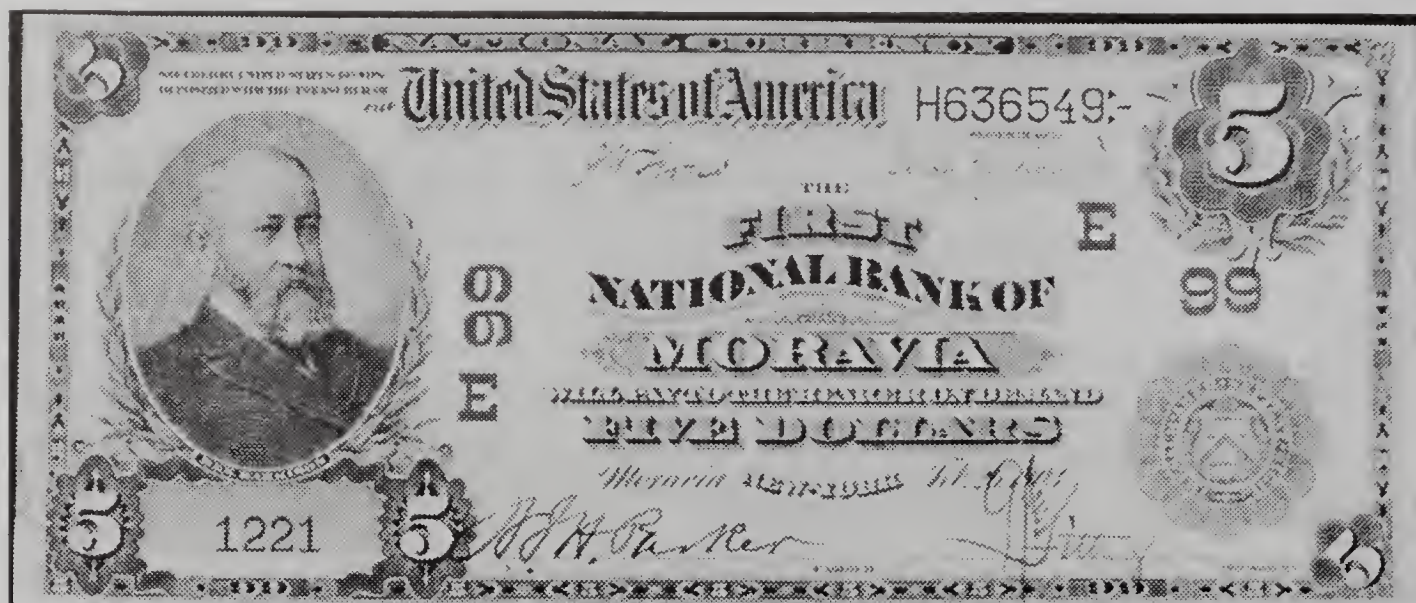


16. A Series of 1882 note from Charter 74. This bank liquidated at the expiration of its extended charter on July 30, 1902.

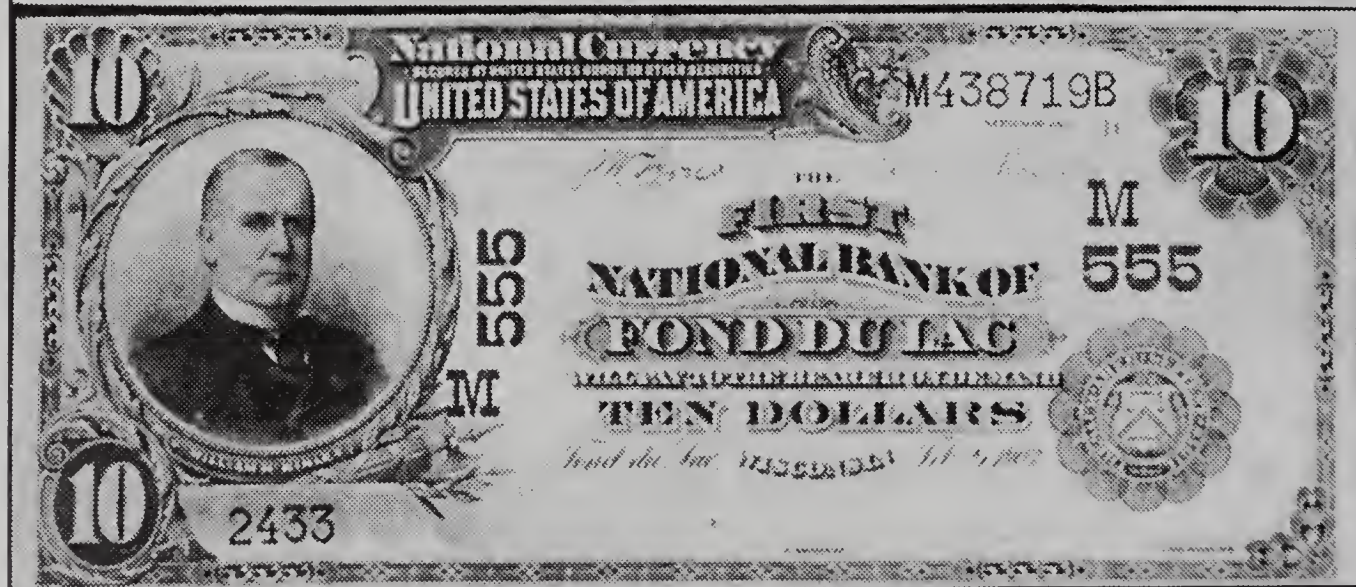
The lowest-charter-number 1863 Act banks to extend their charters on February 25, 1883 and February 25, 1903, were Charter 4, Stamford, CT, and Charter 6, Syracuse, NY. The next lowest was Charter 12, Erie, PA, which extended on February 26, 1883 and 1903. The other nine banks listed in Table 2 in Part Seventeen, also extended their charters for a second time on February 25-26, 1903. The highest-charter-number 1863 Act banks were Charter 548, Jamestown, NY, and Charter 555, Fond du Lac, WI. These two banks also extended their charters for a second time on February 25, 1903. A Series of 1902 note from Charter 12, with the Feb. 26, 1903 plate date was illustrated in Part Thirteen of this series.



17. A Series of 1902 Blue Seal note from Charter 4 and a Series of 1902 Red Seal note from Charter 6.



18. A Series of 1902 Red Seal note from Charter 99, with a plate date (extension date) of February 26, 1903.



19. Series of 1902 notes from Charter 548 and Charter 555, the highest numbered 1863 Act banks.

THE EARLIEST 1864 ACT BANKS

Charter 475, "The Merchants National Bank of Boston, MA," was the first bank organized under the Act of June 3, 1864, and became the earliest 1864 Act bank to extend its charter under both the 1882 and 1902 Acts. The bank was organized on June 10, 1864, and extended a second time on June 11, 1904. Charter 474, Greenfield, MA, was the lowest-numbered charter organized under the 1864 Act. This bank survived and re-extended on June 24, 1904.



20. Series of 1902 notes from Charter 474 and Charter 475, the lowest-charter-number 1864 Act banks.

WEB Note Census Needs Collector Assistance

Doug Murray LM #14

The following list of reported 1988A WEB notes apparently were not accurately documented earlier, as now no one can verify that the reported face / back plate combination exists for that block and run number. It now appears very likely that the serial was correctly reported, but with incorrect plate numbers. Please check over your WEB's to see if perhaps you may have any of the serials below.

1988A	A-E	Run 5	1-2	26 000 973	and 26 000 974
1988A	A-F	Run 2	4-8	11 515 810	
1988A	A-F	Run 15	4-8	95 356 763	CHECK
1988A	A-G	Run 3	4-4	13 521 253	YOUR
1988A	A-G	Run 3	4-5	14 949 442	WEB'S
1988A	E-I	Run 8	4-4	47 131 253	FOR
1988A	G-P	Run 8	4-2	48 400 590	
1988A	F-L	Run 12	3-1	71 330 217	and 74 141 465
1988A	F-U	Run 11	1-2	68 717 444	
1988A	F-U	Run 15	10-6	95 818 894	THESE
1988A	F-V	Run 2	4-6	06 409 758	SERIAL
1988A	F-V	Run 7	4-5	42 757 361	NUMBERS

I have compiled a WEB note census which shows the confirmed WEB notes in three rarity catagories. These are: 1 to 5 known, 6 to 10 known, and 11 to 25 known. They are presented in face / back plate combination order, and then by sheet number order.

The reason that sheet number order was used is best shown by an example: There are ten confirmed 1995 A-D [Run 13] 2-9's. The serials range from a low of 76 820 031 to a high of 82 420 221.

However, the rarity of these ten 2-9 notes is very apparent in sheet number order. The lowest sheet number so far is 20,031, and the highest sheet number so far is 20,461. Out of the 180,000 sheets of A-D WEB's produced, it appears that only 500 sheets were 2-9's. This means that only 16,000 1995 A-D [Run 13] 2-9's were made!

For a copy of this census, send a large size SASE to: Doug Murray, P.O. Box 2, Portage MI 49081.

FREE CLASSIFIED ADS

CCCC Wants you a member or a Life Member-Send for application and monthly News letter C/O Nelson P. Aspen, 420 Owen Road, West Chester PA 19380-4321 PMCM# 3.

Help! In Need of the following \$5 FRN (1) each. 1988A I*, 1988 DB, FA, 1985 IB, B*, E*, 1977A DB, E*, 1977 FB, 1974 AA B*, 1969C EC, KA, B*, E*, 1969B HA, 1969A IA, JA, D*, E*, 1963 BA, 1950D E*, 1950C LC, A*, L*, 1950A C*. Will buy or have many \$5 to trade. Phil Pollard PO Box 922, Tracy, CA 95378.

Buying: Fancy Serial Numbered Notes. Radars, Repeaters, Solids, Ladders and Low Serial #'s Wanted. 218-525-3652. Free Buying List. Mike Abramson, PO Box 16690, Duluth MN 55816.

WANTED: \$1.00 1928 to 1995 Crisp Uncirculated with the serial number ending with #25. Send price wanted to: Allen Camacho, PO Box 42736, Tucson, AZ 85733-2736.

Paper Money Collectors: Are you missing the boat on one of the fastest growing collectibles in the Country? "Casino Gaming Chips and Tokens!" Send 55 cent SASE for either Chip or Token Price List. Thanks..Edward B Hoffman, PO BOX 6039-M, ELKO, NEVADA 89802-6039. PMCM #1109.

Lindsay National Bank of Gainesville, TX Printer Proof deposit book with accompanying work order circa 1905, \$10 Postpaid. Frank Clark, PO Box 117060, Carrollton TX 75011.

WANTED: OHIO NBN's Bowling Green, Mendon, Kalida, Leipsic, itsburg, Loudonville, Butler, West Liberty, Bradford, Baltimore, Millersburg, Elmore, Buckeye City. Any Scarce Ohio. Want Lowell, MI. Yoder, POB 444, Holland OH 43528.

New Price List on Small Size U.S. Currency is available for a SASE. Lawrence Falater, Box 81, Allen MI 49227.

WANTED: \$1 CU 1988A IA/Fort Worth FRN & GQ WEB note Paying \$50! Buying CU WEB Notes, especially 1988A series. Joe R. Ramos 1929 Millis Street, Montebello, CA 90640-4533. PMCM# 2256

Catalog #89 still valid. Possibly the most extensive and Early Small Currency of all denominations ever offered. Basic Types, Rare and Scarce, WEB's, Many Low & Special S/N's PMCM collectors \$3. Graeme M. Ton, Jr. 203 47th Street, Gulfport, MS 39507. PMCM# 1593

Massachusetts Large and Small Nationals wanted from Buzzards Bay, Edgartown, Falmouth, Harwich, Hyannis, Nantucket, Tisbury, Provincetown and Yarmouth. Frank Bennett, PO Box 8722, Port St. Lucie FL 34985 PMCM# 1183.

Want: Zero starts (95)\$1CU: AK-BC-BD-BI-BM-BN-DI-DJ-FC-FG-FH-FI-FL-JB-JD-JF-KB-KE-(LS-LT W and FW) E*-G*. Donald Dobbins, 824 Lindendale CT, Columbus, OH 43204. PMCM# 2211.

Any Westchester PA National Bank material. Send copy & Price. Nelson P. Aspen, 420 Owen Rd, West Chester, PA 19380. PMCM# 1228.

Send for free list of Large Currency for sale. Also buying Buying Large Currency, What do you have? Send list with asking price. Roger Kneece, 218 Drye Lane, Stallines, NC 28105. PMCM # 3168.

Wanted: Upper Peninsula of Michigan Nationals, Obsoletes, Checks, Mining Scrip, Stocks, Tokens, etc. Anything UP. Write with descriptions & Prices asked, Tim Larsen, 1111 Wilson Ave. Green Bay, WI. 54303. PMCM# 3113

RARE 1981 \$1 FRN's AD-AG-AH-DH-EH-HE. 1981A CB
1995 IA(dc) 1985 ID 1988A KA-KB, both FW. HL Glover
PO Box 8941, Trenton NJ 08650-0941. PMCM # 2179.

Wanted or my personal collection of National Bank
Note by Type: 1st Charter \$1-\$2-\$5/2nd Charter
B.B.\$5. \$20/2nd Charter DB \$5, \$20 /2nd Charter VB
\$10. \$20/Nice Centering and XF to CU Condition!
Help! Keith Bauman PO Box 250027, Franklin MI
48025-0027.

Sell or Trade: CU 1995 \$1 FRN IA/d.c. not FW, only
made on uncut sheets. \$20 ppd or trade for 1988A AE
run 7 Web Note, any plate combo. Mike Callahan 463
Woodmark Run, Gahanna OH 43230.

Wanted: Michigan sm sz Nationals-Algonac, Almont,
Capac, Hermansville, Mason, Millington, Richmond,
Rochester, Rockland, St. Johns, Yale, Lawtonm, and
many type 2's. Wm Herzog PO Box 6038, Saginaw MI
48608.

Buying, Selling, Trading LOW, Special, TWO DIGET
Serial Number FRN's, Must be at least CU. Also
send SASE for list of Krause Currency Coin Books at
Huge discount. Tim King PO Box 11364, Portland Me
04104.

Wanted: Nationals, Michigan-Quincy, Burr Oak,
Sturgis lg, Bronson lg, Wisconsin-Stevens Point,
New Tork-Ozone Park. Also #5 Brown Seals (Vf / EF)
Bryan Kibilski 435 Millwood Dr., Bartlett IL 60103

Chicago Nationals wanted by collector. Especially
need Red Seals-Charter 3916 and 6535. Many other
notes needed. Thanks for your help. Tim Kyzivat,
PO Box 803, LaGrange, IL 60525.

For Sale: Submit Bids CU \$1FRN*'s: Lot 1=27 1993;
Lot 2=234 1988A; Lot 3=152 1988; lot 4=97 1985; Lot
5=440 1981A; Lot 6=21 1981. Harold Langdon, 3589
Cherilyn CT, Napa CA 94558.

Trade \$1 Stars 1963-95. Have ABDF (95), B(93), DEFG (88A), GIL (88Afw), EYL (88), K (85), BG (81A), BDFGH(81), G (77A), F(77), A(69B) Need others, 5-15 each CU. Steve Mendelson, 2651 S. Haven Acres, Charlottesville, VA 22903.

WANTED: 1995 \$1 FRN B95996001Y to B96000000Y and L95996001Y to L96000000Y. Paying \$25 each. Also want the serials and plate numbers of your NON-WEB BL and AD notes from WEB serial ranges. Doug Murray, PO Box 2, Portage, MI 49081. LM#14

Wanted to Buy/Trade: \$1 notes CU 1977 A*, 1981 C*-JD, 1985 H*-HE. \$5 notes Some 1950-E, 1963 BA, 1969 A JA-1969B-J*, 1977 BB-JA. Raymond K Oakes, PO Box 342, Springfield, NJ 07081.

Buying Cleveland District Federal Reserve Notesa (Series 1914 Red Seal) Any condition 5, 10, 20, 50, 100. If you want to sell I want to buy. James R. Ondak PO Box 81226, Cleveland, OH 44181.

WANTED National Bank Note Raymondville, TX Charter 12789--\$5. Raplh Osborn, R.R. 1, Raymondsville, TX 78580-2747. PMCM #95.

September 17th Material Wanted; either National Bank Note W/Sept 17th Plate dates or Obsolete Bank notes issued on September 17th. John D. Pryor, PO Box 505, Cockeysville, MD 21030-0505.

DESPERATE to buy Nationals, Large Types. For Auctions. One or 100's write, describe, price. Your phone number, Ed Richt, Numismatist, 2837 Brownsboro, Rd. Louisville, KY 40206-1263.

Kentucky book on obsoletes (by Hughes). Just released, already sold out. Maybe your last chance . \$35 (POB ADD \$3.) Other books available-SASE. (330) 456-8519 George Springer, 2427 Ninth Street sw, Canton, Ohio 44710. PMCM# 2094.

I am looking for \$1 CU FRN ending in 77 from all Districts from Series 1963*, 63A*, 63B* 69C (FB#1906 & 1906*) all Districts, 1969D*, 1981A*, 1985*, 1988A* and 1995's and *'s. Arthur Udovich, 330 Sunset Drive, Flushing, MI 48433. PMCM 3247.

Wanted: KANSAS & R.I. Checks & Drafts pre-1880. Steve Whitfield, 14092 W. 115th St, Olathe, KS 66062.

Wanted: All Florida Currency; Nationals, Obsoletes, Script, etc. Top prioces paid. Also buying all national currency from all states. Call 1-800-327-7501. William. Youngerman, PO Box 177, Boca Raton, FL 33429. PMCM # 3050.

WEB AUCTION! Comprehensive listing of New, used, by series, block, serial, FP/BP combinations. Closes 10/24/98! Send \$2: Zegers, Box 952, Olney, MD 20830-0952 (301) 570-1721

XX

DOES ANYONE have the TWO (2) Following notes Traded from my late Trading Buddy and Friend **Bill Woods**. 1993 \$1 **FRN K90000100E & K90000099E**. Will buy or trade. Need to complete my ladder sets.

Phil Pollard,
PO Box 822, Tracy, CA 95378
(209) 835-4248
PMCM # 2294

XX

BEP REPORT

MAY 1998

\$1	1995	E57	600	001L	E96	000	000L	38,400,000
		E00	000	001M	E32	000	000M	32,000,000
	FW	F06	400	001Q	F83	200	000Q	76,800,000
	FW	H06	400	001F	H51	200	000F	44,800,000
	FW	I32	000	001H	I96	000	000H	64,000,000
	FW	L89	600	001X	L96	000	000X	6,400,000
	FW	L00	000	001Y	L64	000	000Y	64,000,000

\$5	95FW	F51	200	001D	F96	000,000D	44,800,000	
	FW	F00	000	001E	F25	600	000E	25,600,000

\$10	1995	F89	600	001B	F96	000	000B	6,400,000
		F00	000	001C	F64	000	000C	64,000,000
	FW	L70	400	001B	L96	000	000B	25,600,000
	FW	L00	000	001C	L12	800	000C	12,800,000

\$50	1996	AB41	600	001D	AB99	200	000D	57,600,000
		AB00	000	001E	AB44	800	000E	44,800,000

\$100	1996	AB35	200	001M	AB99	200	000M	64,000,000
		AB00	000	001N	AB12	800	000N	12,800,000
		AC25	600	001A	AC48	000	000A	22,400,000
		AE28	400	001B	AE83	200	000B	44,800,000
		AH57	600	001A	AH73	600	000A	16,000,000
		AL44	800	001D	AL60	800	000D	16,000,000

STARS

\$10	1995	F	00	000	001*	F00	640	000D*	640,000
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JUNE 1998

\$1	1995	E32	000	001M	E83	200	000M	51,200,000
FW	1995	F83	200	001Q	F96	000	000Q	12,800,000
FW		F00	000	001R	F57	600	000R	57,000,000
FW		H51	200	001F	H12	800	000F	12,800,000
FW		H00	000	001G	H12	800	000G	12,800,000
FW		I00	000	001I	I70	400	000I	70,400,000
FW		L64	000	001Y	L96	000	000Y	32,000,000

JUNE (continued)

\$10	1995	C00 000 001A	C57 600 000A	57,600,000
\$20	1996	AB00 000 001A	AB57 600 000A	57,600,000
		AE00 000 001A	AE96 000 000A	96,000,000
		AE00 000 001B	AE32 000 000B	32,000,000
FW		AL00 000 001A	AL70 400 000A	70,400,000
\$100	1996	AA70 400 001A	AA89 600 000A	19,200,000
		AI12 800 001A	AI22 400 000A	9,600,000

STARS

\$20	1996	AB00 000 001*	AB02 560 000*	2,560,000
		AB02 560 001*	AB03 200 000*	640,000
FW		AL00 000 001*	AL02 560 000*	2,560,000
FW		AL02 560 001*	AL03 200 000*	640,000
\$100	1996	AA03 200 001*	AA03 840 000*	640,000

AUGUST 1998

\$1	1995	E83 200 001M	E96 000 000N	12,800,000
		E00 000 001N	E51 200 000N	51,200,000
FW		F57 600 001R	F96 000 000R	38,400,000
FW		F00 000 001S	F32 000 000S	32,000,000
FW		I70 400 001I	I96 000 000I	25,600,000
FW		I00 000 001J	I25 600 000J	25,600,000
FW		I89 600 001J	I96 000 000J	6,400,000
FW		J00 000 001G	J57 600 000G	57,600,000
\$10	1995	B70 400 001C	B96 000 000C	25,600,000
		B00 000 001D	B25 600 000D	25,600,000
\$20	1996	AA00 000 001A	AA96 000 000A	96,000,000
		AA00 000 001B	AA57 600 000B	57,600,000
		AB57 600 001A	AB96 000 000A	38,400,000
		AB00 000 001B	AB25 600 000B	25,600,000
		AD00 000 001A	AD51 200 000A	51,200,000
FW		AG00 000 001A	AG96 000 000A	96,000,000
FW		AG00 000 001B	AG06 400 000B	6,400,000
FW		AH00 000 001A	AH38 400 000A	38,400,000

July (continued)

FW	AK12	800	001A	AK83	200	000A	70,400,000
FW	AL44	800	001A	AL96	000	000A	51,200,000
FW	AL00	000	001B	AL19	200	000B	19,200,000

STARS

\$1FW	1995	I09	600	001*	I12	800	000*	6,400,000
\$20	1996	AA00	000	001*	AA03	200	000*	3,200,000
FW		AG00	000	001*	AG06	400	000*	6,400,000

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: VACANT

This exchange list is open to all paid up PMCM members who would care to help fellow collectors, as well as themselves, exchange current FRN's. We really need a Chairman. It's not fair to keep depending on Joe Mikolajczyk. He has served his terms and wants to relax a bit. Let me know if you will serve at my Editor' address on the first page.

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Georgetown, CT 06829

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Robert Thiel

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Victor, NY 14564

Leon Silverman

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White Plains, NY 10605

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Flushing, NY 11355-3113

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